

He Earned ₦280,000 a Month: His First Property Goal Was ₦2 Million

At twenty four, Daniel had a job, a side business and a phone that seemed to ring whenever someone needed a video edited. He worked as a junior content creator during the week and took freelance jobs on weekends. In a good month, he earned about ₦280,000. In a difficult month, he earned less.

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Daniel was not struggling to survive, but he was not financially comfortable either. After contributing to household expenses, paying for transport, buying food and handling subscriptions for his work, he often wondered where his money had gone. He was earning, yet he had little to show for it beyond the equipment he needed to work.

One evening, he accompanied his friend Femi to view a newly completed apartment in Abuja. The landlord wanted a substantial annual rent, and the agent explained that prices in the area had increased. On their way home, Femi made a comment that stayed with Daniel.

“You know what is funny? We have been paying rent for years, but neither of us has anything to show for it in property.”

Daniel understood what he meant. Renting was necessary for where they were in life, but he did not want to reach his thirties without a plan for owning an asset.

He went home that evening and began researching what it actually cost to invest in Abuja real estate.

His Salary Was Not Enough for a Full Plot

Daniel’s first discovery was uncomfortable. A plot of land in a location he considered suitable for long term ownership could cost tens of millions of naira. De Velli Group’s published price for a 250 square metre plot at Katampe Extension Phase 3 was ₦32.5 million, while a 500 square metre plot was priced at ₦55 million.

Those figures were far beyond what Daniel could pay from his salary. Even if he saved ₦100,000 every month without missing a single payment, it would take him more than twenty seven years to

accumulate ₦32.5 million, assuming the price never changed and ignoring interest, investment returns and inflation.

That was when he realised that he needed to change the question. Instead of asking how quickly he could buy a whole plot, he needed to understand whether there was a structured way to begin participating in property investment with less capital.

During his research, he came across co fractional property ownership.

Understanding the ₦2 Million Starting Point

In simple terms, co fractional ownership allows several investors to participate in a property investment through a defined ownership structure instead of one person providing all the money for the entire asset.

De Velli Group lists a ₦2 million entry point for its Co Fractional investment at Katampe Extension Phase 3. Rather than buying a full 250 or 500 square metre plot, an investor participates through a documented portion of the underlying investment structure.

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This is not the same as buying an individual plot of land for ₦2 million. The investor must understand exactly what the portion represents, the rights attached to it, the legal structure, the fees, the holding period and the conditions for exiting the investment.

For Daniel, the difference mattered. A full plot was beyond his reach, but he could now set a concrete savings target and investigate a more accessible route into the market.

He also learnt that ₦2 million was not a small amount simply because it was lower than the price of an entire plot. It was still a significant financial commitment for someone earning his income.

The Plan Began With His Actual Income

Daniel decided to review his spending before making any investment commitment. He calculated that he could save ₦50,000 in a normal month without neglecting his essential expenses. He also decided to direct part of his freelance income into savings whenever additional jobs came in.

At ₦50,000 a month, reaching ₦2 million from zero would take forty months, before any interest or investment gains. He understood that this was a long journey, but it was a measurable one. He could shorten it by increasing his income, saving more when business was good or using another suitable investment vehicle while he worked towards his goal.

He did not empty his bank account to begin. He kept money aside for emergencies, maintained the equipment that helped him earn a living and refused to borrow simply to meet a property investment target.

He also learnt that he did not have to put every available naira into real estate. His emergency savings, work equipment and day to day needs were important too. An investment that forced him to borrow for food or miss essential bills would not be a sensible beginning.

Young People Do Not Have to Wait Until They Are Rich

Daniel's story reflects a problem many young Nigerians face. People are often told to buy property early, but they are rarely shown how to connect that ambition to their actual earnings.

A young person earning ₦150,000 a month cannot use the same strategy as someone earning ₦1.5 million. Their expenses, responsibilities and ability to take risks are different. What matters is having a plan that fits their circumstances.

For someone who cannot yet afford a property investment, the first step may be learning about land titles, understanding investment risks, building an emergency fund and developing a consistent savings habit. Someone who already has sufficient savings may be ready to compare specific investment opportunities.

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Daniel has not become wealthy simply because he set a goal. Property prices may change, investment values can fall, and not every opportunity will suit his financial position. But he has stopped treating property ownership as something that belongs exclusively to older people or high earners.

He now understands the difference between wanting to own property and preparing financially to do so.

His first milestone is not a house with a gate and a security post. It is reaching a position where he can make an informed investment decision without putting his livelihood at risk.

For Daniel, that is what starting early really means.

A first step towards property ownership does not have to be a whole plot. It has to be a realistic plan, a clear understanding of what you are buying and the discipline to build towards it.

If you are a young professional exploring real estate, speak with De Velli Group to understand its current investment options, eligibility requirements, documentation and payment terms before committing your money.